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康臣藥業集團有限公司
CONSUN PHARMACEUTICAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1681)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Consun Pharmaceutical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 24 March 2020 (the “**Date of Grant**”), the Company granted 16,500,000 share options in total (the “**Share Option(s)**”) to certain employees of the Group (the “**Grantees**”) to subscribe for the Company’s ordinary shares of HKD0.1 each (the “**Share(s)**”) under the share option scheme adopted by the Company (the “**Share Option Scheme**”) on 2 December 2013 (the “**Grant**”), subject to acceptance by the Grantees.

Details of the Grant are as follows:

Date of Grant:	24 March 2020
Exercise price of the Share Options granted:	HKD3.28 per Share, which is the highest among: <ul style="list-style-type: none">(i) the closing price of HKD3.28 per Share as stated in the daily quotation sheet of the Stock Exchange on 24 March 2020 (i.e. the Date of Grant);(ii) the average closing price of HKD3.042 per Share as stated in the daily quotation sheet of the Stock Exchange for the five business days immediately preceding 24 March 2020 (i.e. the Date of Grant); and(iii) the nominal value of HKD0.1 per Share.
Number of the Share Options granted:	16,500,000 Share Options, each Share Option entitling the holder thereof to subscribe for one Share.

The closing price of the Shares on the Date of Grant:	HKD3.28 per Share.
Validity period of the Share Options:	Ten (10) years, from 24 March 2020 to 23 March 2030 (both days inclusive).
Vesting conditions of the Share Options:	The Share Options are exercisable, subject to the fulfillment of various performance targets set by the Company.

The Board has confirmed that none of the Grantees is a Director, chief executive or substantial shareholder (as defined under the Listing Rules) of the Company or an associate (as defined under the Listing Rules) of any of them.

By order of the Board of
Consun Pharmaceutical Group Limited
AN Yubao
Chairman

Hong Kong, 24 March 2020

As at the date of this announcement, the Board comprises Mr. AN Yubao, Ms. LI Qian, Professor ZHU Quan and Mr. TANG Ning as executive directors; Mr. SU Yuanfu, Mr. FENG Zhongshi and Ms. CHEN Yujun as independent non-executive directors.